

Welcome Speech by Khun Chartsiri Sophonpanich
ASEAN Banking Cybersecurity Conference 2019
“Building A Resilient Organizational Culture”
09:00 – 09:10, Friday 6 September 2019
The Athenee Hotel. A Luxury Collection Hotel, Bangkok

Dr. Veerathai Santiprabhob, Governor of Bank of Thailand

Distinguished guests

Ladies and gentlemen

Good morning. It is my great honor to welcome the participants from ASEAN countries, representatives from Thailand critical information infrastructure organizations defense, telecom, energy and all banking members to the “ASEAN Banking Cybersecurity Conference 2019”.

The current cyber threats are becoming more complex and advanced. It causes not only economic damage but also user confidence and resulting in a slow transformation to a digital economy as it should be. There are over \$600 billion of financial lost to cyber-crimes in 2018, increase 33% from 2016.

For organizations to prepare for the cyber-attack, ‘prevention approach’ is not enough. At times, the adversaries will find the vulnerability in technology, process, and most frequently, human, and use it to penetrate the defense system. When problems arise, business operation needs to be flexible enough to adapt, so that the business can continue. We call this ability, Cyber Resilience. The concept of resilience includes, but not limited to, rapidly detecting and monitoring attacks, quarantining compromised systems to prevent other related systems from further breaches and malware infections, cleaning procedures to allow fast recovery, and preservation of business continuity.

To achieve, Cyber Resilience, organization needs to take a holistic approach that encompasses people, processes and technology. Organizations need ability to detect, analyze, and most importantly ‘ability to collaborate cross-departments’. It is also essential that all of the staff are aware that cybersecurity is not responsibility of IT alone. Instead, everyone plays an important role to protect the organization and its business from cyber-crimes. With ‘people’ and ‘communication’ as the heart of this holistic approach, the right resilient organizational culture inevitably play a vital role in strengthening Cyber Resilience. This is why we select the theme of today conference, “Building A Resilient Organizational Culture”. It is a very important topic for all organizations, not only for financial institutions. Organization that can continue to provide business services amidst cyber threats, not only limits loss from business interruption, but also gain confidence from their customers, employees and stakeholders.

This conference is perhaps the largest cybersecurity conference ever organized in the financial sector. We are privileged to have experts from leading organizations to share their experiences. We also have cyber combat session that serves to enhance skills and network for our security professionals. This time, we have expanded the co-operation to include defense, energy, telecommunication sectors. I do hope that this conference will increase our public’s awareness on cyber resilience and bring us together to a closer collaboration on this very important subject.

Lastly, I would like to take this opportunity to express my heart-felt gratitude to Bank of Thailand, Thai Bankers Association and Standard Charter Bank. Special thanks to all other sponsoring and supporting organizations. The unfailing support you rendered to us in the past many months has contributed substantially to the success of this conference.

I hope you will enjoy today’s program and bring home with you an unforgettable memory. Thank you.